

What I am looking for.

Question	Achieve	Merit	Excellence.
The type of market structure the oil industry has.	Says what type of market structure the petrol industry has. Presented some data or evidence in their explanation.	Explains what type of market structure the petrol industry has. Used data and / or evidence to justify their explanation.	Provided a detailed explanation of the market structure, supported by models and data and/or information that justify their explanation.
Elasticity of demand for petrol.	Says what type of elasticity petrol has. Presented some data or evidence in their explanation.	Explains what type of elasticity petrol has. Used data and / or evidence to justify their explanation.	Provided a detailed explanation of the elasticity of petrol, supported by models and data and/or information that justify their explanation.
What indirect taxes are included in the price of petrol.	Explains the impact of a petrol price rise on both consumers and the government using data, model or evidence to support their explanation.	Provides a detailed explanation of a petrol price rise on the market for petrol.	Provided a detailed explanation, supported by models and data and/or information that justify the identified implications for consumers, producers and/or government.
Impact of price increases on other goods (substitutes and complements)		Gives a detailed explanation of the impact of a petrol price rise on consumers, producers and the government. Uses models, data or evidence to justify their explanation.	
What impact will an increase in the price of petrol have on consumer, producers and the government.			
Comments:			